

## NewAustralia Party: Proposed Green Tax Shift

### MAJOR COMPONENTS OF TOTAL TAXATION, All levels of government

ABS 5506.0

	Current Revenue (\$ Billions)		Approx Proposed Tax Shift (\$ Billions)	
	%	\$ Total	%	\$ Total
<b>Taxes on income</b>				
Income taxes levied on individuals	37.50	\$131	32.00	\$112
Income taxes levied on enterprises (a)	21.20	\$74	21.20	\$74
Income taxes levied on non-residents (b)	0.60	\$2	0.60	\$2
<b>Employers payroll taxes</b>				
General taxes (payroll tax)	4.40	\$15	0.00	\$0
<b>Taxes on property</b>				
Taxes on immovable property	4.60	\$16	4.60	\$16
Taxes on financial and capital transactions	4.50	\$16	4.50	\$16
<b>Taxes on provision of goods and services</b>				
General taxes (sales tax)	0.20	\$1	0.20	\$1
Goods and services tax (GST)	12.90	\$45	12.90	\$45
Excises and levies (Existing 'eco-tax' )	7.40	\$26	7.40	\$26
Taxes on international trade	1.80	\$6	1.80	\$6
Taxes on gambling	1.50	\$5	1.50	\$5
Taxes on insurance	1.20	\$4	1.20	\$4
<b>Taxes on the use of goods and performance of activities</b>				
Motor vehicle taxes	1.80	\$6	1.80	\$6
Other	0.30	\$1	0.30	\$1
<i>Eco Taxes (New!)</i>	0.00	\$0	10.00	\$35
<b>Total</b>	99.90	\$350	100.00	\$350

(a) Includes petroleum resource rent taxes.

(b) Withholding taxes on non-residents are no longer separately identifiable under the PAYG system.

(c) Percentages based on 2006 data. After 2006-7 the ABS stopped giving a detailed breakdown of tax revenue from all levels of government.

(c) 2008-9 revenue is \$348 Billion.

**CURRENT:**  
Fuel excise is considered an eco-tax.

**PROPOSED:**  
Over 15% of tax raised from eco-tax.

Derived Carbon Price	
Total Annual Emissions CO2 (Tonnes):	549,900,000
Carbon Price per tonne CO (\$):	\$64

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